Capital Markets Finance

**Company Description:**
Private Equity Company from Palo Alto, Ca.

**Short Project Name:**
Identify Successful Private Equity Investments

**Project Description and Deliverables:**
Phase I - in-depth industry analysis

Phase II - Identify key acquisitions within that industry, and provide quantitative and qualitative evidence to support your recommendation

The first half of the semester will be spent on a broad analysis of a given industry (industry TBA). This analysis will require the team to identify the industry's size, growth drivers, growth constraints, trends, and best-in-class business models. Data sources available for this analysis include industry reports, company websites, analyst reports, industry interviews, and analogous industry analysis. This phase of the project will conclude with a 10-15 slide powerpoint presentation that highlights industry dynamics and a clear and unique investment thesis.

The second half of the semester will be spent on a competitive landscape and potential investment analysis. The team will perform a company-by-company analysis of industry participants (qualitative and quantitative), and build rough financial models for potential acquisition targets. These financial models will be constructed using either company data or bottom-up analysis. Also included in the financial model will be a life-time value of customer, customer acquisition costs, and margin level analysis.

The semester will conclude with a powerpoint presentation that highlights the industry's competitive landscape and each company that the team believes to be a lucrative acquisition. This presentation will be presented via webex to our management.

**Key Deliverables**
10-15 slide powerpoint presentation that highlights industry dynamics and a clear and unique investment thesis

A final powerpoint presentation that highlights the industry's competitive landscape and each company that the team believes to be a lucrative acquisition

**Company Description:**
Our company's purpose today continues to focus on helping individuals and families financially realize their hopes and dreams and render assistance when it is needed most.

**Short Project Name:**
Project Description and Deliverables:
“It was a great experience to get familiar with the debt capital markets.” – Trevor Neff

“I thought it was a great experience to introduce me to Bloomberg as well as the debt markets. Prior to this internship I knew little about how to evaluate a company. I feel that this experience has given me a greater understanding of how the debt markets, credit ratings, agencies, and financial statements work. Thank you for giving me this opportunity.” – Taylor Wilkins

“Anyone interested in the financial markets will like this internship and find it beneficial/helpful.” – Robert Matthews

Here are some basic competencies from our company’s documents:
1. Analyzes and reports on corporate bonds, private placements, sector concentrations and industry exposures.
2. Analyzes and presents financial and economic variables associated with fixed income issuers.
3. Using standard industry tools research and analytic tools, create cash flow and valuation models of current and prospective investment holdings.
4. Actively seeks to improve and enhance investment selection and monitoring processes.
5. Provides accurate and timely deal/sector/macro research to support the decision-making process of risk and investment teams.
6. Performs other assignments as requested and proactively identifies value adding projects and initiatives.
7. Professional attitude, behavior, and interaction with colleagues.
8. Intellectual curiosity about and enthusiasm for investment markets.
9. Demonstrated ability to think accurately and critically in analytical setting.
10. Effective communication skills, flexibility, teamwork, attention to detail, and accuracy are critical.

Key Deliverables
Completes 3 or 4 credit reports and presents them to credit committee.

Company Description:
Investment advisory firm and money manager

Short Project Name:
Analyze structure, strategy, and tax implications for all commodity and currency ETFs and ETNs as well as many other ROI projects

Project Description and Deliverables:
We would use the team of interns to work on the following projects:

- Analysis of structure, strategy, and tax implications for all commodity and currency ETFs and ETNs.
- Create Excel template that calculates portfolio attribution and risk statistics.
- Analyze and categorize long/short and absolute return mutual funds.
- Matrix for performance, volatility, and correlation for country and sector ETFs.
- Analysis of reasons and sustainability of premiums in fixed income ETFs.
- Creation of a client satisfaction survey.
- Setup checklist for Simple IRA plans.
- Perform analysis of requirements and due diligence process for UMA and SMA platforms.

While many of these projects have an investment emphasis, other areas of concentration could also be useful.

**Company Description:**
A large insurance company with financial portfolio

**Short Project Name:**
Provides qualitative and quantitative analysis of fixed income securities and portfolio positions. Completes special projects in support of the investment and risk management teams.

**Project Description and Deliverables:**
1. Analyzes and assesses credit quality of asset-backed securities and mortgage-backed securities
2. Analyze remittance reports, prospectuses, loan performance, and present findings to the credit committee
3. Using industry standard tools for research and analytical tools to create cash flow and valuation models of current investment holdings
4. Actively seeks to improve and enhance investment selection and monitoring processes
5. Provides accurate and timely deal/sector/macro research to support the decision-making process of risk and investment teams
6. Performs other assignments as requested and proactively identifies value adding projects and initiatives
7. Professional attitude, behavior, and interaction with colleagues
8. Intellectual curiosity about and enthusiasm for investment markets
9. Demonstrated ability to think accurately and critically in analytical setting
10. Effective communication skills, flexibility, teamwork, attention to detail, and accuracy are critical