



# SCHOOL OF ACCOUNTANCY

BRIGHAM YOUNG UNIVERSITY | MARRIOTT SCHOOL OF MANAGEMENT | SUMMER 2006

## Two SOA Students Earn Internships with the Financial Accounting Standards Board

Each year, the Financial Accounting Standards Board (FASB) solicits nominations for graduating accounting students to apply for a one-year appointment as a postgraduate technical assistant. This past year the SOA nominated Shannon Detling for the July 2006 appointment and Matt Hoyt for the January 2007 appointment, both of whom have been extended offers to work for the FASB. Although the SOA has placed several students with the FASB in the past, this is the first time that two SOA students will represent BYU in the same year—a rare accomplishment.

While at the FASB, Detling and Hoyt will be assigned to work on various projects to develop accounting standards on the FASB's agenda. On each of the assignments, they will assist a project manager or other staff members. They will attend board meetings related to their assigned projects where they will take minutes to inform both constituents and the public of any decisions made. They

will also help answer technical inquiries submitted to the FASB.

Detling and Hoyt agree that their BYU classes were important training. Each noted that the accounting research course taught by Jeff Wilks and Erv Black was especially useful in preparing for this opportunity. Incidentally, Wilks will be working at the FASB as an academic fellow.

"If it hadn't been for BYU and the preparation I received here, I would never have been extended this opportunity," Hoyt says. "The accounting research class was great preparation for a career in technical accounting. This opportunity with the FASB has helped me find great direction for my career."

"I am really grateful to the faculty at BYU who taught and prepared me for this experience," Detling says. "The fact that Matt, Dr. Wilks, and I will all be at the FASB simultaneously is a testament to the strength of BYU's accounting program. I



Shannon, Amanda, and Daniel Detling.



Matt, Jackson, and Lillian Hoyt.

FASB internships, cont. p. 6

## John R. and Cynthia W. Lund Endowment

The Lund Endowment was created in 2005 as a result of a generous donation by Cysice, Inc., on behalf of John R. and Cynthia W. Lund. The purpose of this fund is to provide opportunities for mentored student research and writing by students and faculty of the SOA, student projects approved by the SOA, and selected student service learning projects and experiences.



John and Cynthia Lund.

Funds from the endowment were recently used to provide an opportunity for SOA student Dirk Black to present a paper he co-authored. The paper is titled, "The Effects of Regulation on Pro Forma Reporting Trends," and was co-authored with Ted Christensen and Erv Black from BYU and Neil Bhattacharya from Southern Methodist University. The paper was accepted for presentation at the American Accounting Association Western Regional Meeting, and Dirk was able to use Lund Endowment funds to travel to Portland, Oregon, to present the paper at a session of the conference.

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## Growing Up

by Kevin D. Stocks



As a child, I always looked forward to the day when I would feel “grown up.” As I grew older, I began to recognize that part of the process of truly growing up involved accepting more responsibility and taking on different roles.

Programs, like people, have the opportunity to grow and mature. I was here as a student when the Institute of Professional Accountancy was established back in 1976. It took a lot of work to get thirty students into the master’s program back then. The 150-hour requirement to sit for the CPA exam did not yet exist. At the time, students from BYU were mainly placed in Salt Lake City and in a few other cities in the West.

Faculty members were just beginning to be involved in national organizations.

We now graduate about 120 undergraduate students and 160 MAcc students annually. We have developed and split off undergraduate and graduate programs in information systems. Our students compete and perform very well in national competitions, often winning top awards and recognitions. Our graduates are highly sought after with placements in public accounting, industry, and government organizations across the country. We now have a PhD prep program that leads the nation in placement of new PhD students. Additionally, we now frequently hold research seminars, with colleagues from across the nation asking for invitations to attend. We have also initiated an annual two-day workshop for PhD students from across the country in an effort to further research in accounting.

Our faculty members are involved at the national level, where they take leading roles and have a major influence in both educational and professional circles. Scholarship output has increased in both quantity and quality, with the names of SOA faculty regularly found on articles in top academic and professional journals.

So, is there any growing left to do? Certainly! We need to continue to grow our program, adding students and improving quality. We need to expand our placement in both the number of organizations and the geographical distribution of our graduates. Our program needs to continue to evolve to meet the changing needs of businesses, nationally and internationally. Faculty need to continue developing both individually and as a group to improve the program, meet professional expectations, and prepare students scholastically for the accounting profession. We need to better involve our alumni and improve our communication with them and other friends of the university. Our web site is in its infancy and still needs further development. Our school is still unnamed, and we need to build an endowment for addressing future student needs. Yes, there is a great deal of growing we still need to do.

I hope that you are pleased with what we have accomplished in the past and are as excited as I am about the future growth of the School of Accountancy.

Kevin D. Stocks  
Director

## Rankings and Events

- ▶ The *Wall Street Journal* ranked BYU’s MBA accounting specialization fourth in its 2005 ranking of top graduate business schools in the nation.
- ▶ The *Financial Times* of London ranked BYU’s Marriott School second in the “Best in Accountancy” category.
- ▶ The SOA will host the third Annual BYU Accounting Research Symposium 5-7 October 2006 for professors and PhD students. For more information, visit [marriottschool.byu.edu/conferences/AccountingSymposium](http://marriottschool.byu.edu/conferences/AccountingSymposium).
- ▶ *BusinessWeek* recently ranked BYU’s undergraduate accounting, management, and information systems programs first among recruiters and eighth overall. The magazine cited the accounting program and ethics-based education as strengths.

## SOA Board of Advisors

- John G. Call—Ross Stores, Inc.
- Alan Chipman—PricewaterhouseCoopers
- Hugh Hall—PricewaterhouseCoopers
- Brian Hancock—Whirlpool
- Curt Hildt—Deloitte
- Richard B. Hutchins—Novogradic & Co.
- David Jolley—Ernst & Young
- David L. Larsen—KPMG
- Dennis Malloy—KPMG
- Don McGovern—PricewaterhouseCoopers
- Keith Prescott—Wisan, Smith, Racker & Prescott
- Mark Stevens—Deloitte
- Kenneth L. Tracy—Ernst & Young
- Neal West—Moss Adams
- E. Bradley Wilson—Grant Thornton

## Editorial Board

- Kevin D. Stocks—publisher
- Robert L. Gardner—editor
- Shannon Charles—associate editor
- Ted Christensen—associate editor
- Nina Whitehead—art director
- Jessica Hardy—student author and editor

## Faculty/Staff Highlights

**Ted Christensen** recently received the Marriott School Research Award. Christensen joined the Marriott School faculty in 2000. His research has focused primarily on market reactions to corporate earnings announcements, with an emphasis in recent years on pro forma earnings. He has also been involved with research in the insurance industry.



**Julie Averett** was recently awarded one of the Marriott School Administrative Excellence awards. Averett began working for BYU's business school in 1986 as a

word processing center supervisor. When all three centers merged about ten years ago, Averett started working for the SOA, first as a graduate secretary and then as department secretary. She is currently the academic advisor for MAcc and MISM students and loves being a part of the Marriott School family.



Congratulations to **John Barrick** and **Jeffrey Wilks**, who were recently promoted to the rank of associate professor and to **John Barrick**, **Greg Burton**, and **Jeffrey Wilks** on receiving continuing status.

## Beloved Professor Leaves Behind a Full Life

LeRay L. McAllister, father, grandfather, and friend, passed away 14 December 2005 at age seventy-five from complications related to cancer.

McAllister was born on 10 April 1930 in Anaconda, Montana, the only child of Leland Graham and Mary Luella Gray McAllister. He was raised in Delta, Utah, and graduated from Delta High School. He continued his education at the Branch Agricultural College (now Southern Utah University) in Cedar City, Utah. Upon returning from a mission in Germany, McAllister served in the U.S. Army during the Korean War. During this period he met and married LuJean Roper. Together they raised five children: Ann, Douglas, Bruce, Marla, and Eric.



After his military service, McAllister studied at Brigham Young University and Arizona State University, receiving bachelor's and master's degrees in accounting.

McAllister became a professor of accounting at BYU in 1963, after teaching for two years at the College of Southern Utah. In 1966 he completed his doctoral work at Arizona State University and returned to BYU, where he taught until 1994. McAllister was highly respected by his peers and was a favorite faculty member among the students, continually achieving high rankings in student reviews.

McAllister was an active member of The Church of Jesus Christ of Latter-day Saints. One of McAllister's greatest joys arose from years of dedicated service as a leader in the Boy Scouts. He and his wife also served as missionaries in the Church Family History Library, an activity that solidified a lifelong passion for genealogy and family history.

McAllister was a dedicated public servant, actively involved in the Republican Party in various capacities. In 1974, McAllister was elected to the Utah House of Representatives, serving for six terms, two of which were spent serving as majority leader. He then successfully ran for the state Senate, serving for three terms. In all, McAllister served for twenty-four years as a state legislator.

Despite an extremely active life of professional and political service, he also enjoyed music, gardening, reading, and bird watching. McAllister was quick to say that his greatest achievements were his relationship with his wife, his family, and his devotion to the Lord. McAllister is survived by his wife of fifty-one years, his five children, and his twenty-three grandchildren.

## 2005 Faculty Publications (SOA faculty names bolded)

**John A. Barrick**, **F. Greg Burton**, S. B. Jackson, and P. A. Shoemaker. "Taxpayers' Prepayment Position and Tax Return Preparation Fees," *Contemporary Accounting Research*, Vol. 22, No. 2, 2005.

K. Allee, **Ervin L. Black**, and J. D. Pincus. "The Effects of Free Agency on Major League Baseball Players' and Clubs' Performance," *The Cooperstown Symposium on Baseball and American Culture: 2005-2006*.

**F. Greg Burton**, M. Collier, and B. Tuttle. "Market Responses to Qualitative Information from a Group Polarization Perspective," *Accounting, Organizations and Society*, 2005.

**Shannon L. Charles**, L. Guan, and C. Wright. "Earnings Management and Forced CEO Dismissal," *Advances in Accounting*, Volume 21, pp. 61-81, Summer 2005.

**Theodore E. Christensen**, J. J. Gaver, and P. S. Stuerke. "The Relation Between Investor Uncertainty and Market Reactions to Earnings Announcements: Evidence from the Property-Casualty Insurance Industry," *Journal of Business Finance & Accounting*, Vol. 32 (1) & (2), January/March 2005.

**Robert L. Gardner**, D. C. Hungerford, and **Ronald G. Worsham**. "Intricacies of Figuring the Tax and Credit for Foreign Dividends," *Tax Strategies*, November 2005.

**Steven M. Glover**, **Douglas F. Prawitt**, and **Jeffrey T. Wilks**. "Why Do Auditors Over-Rely on Weak Analytical Procedures? The Role of Outcome and Insensitivity to Precision," *Auditing: A Journal of Practice & Theory*, Vol. 25, Supplement, 2005.

**Gyung H. Paik** and **K. R. Krumwiede**. "Special Charge Announcement Labeling and Timing Choices: Opportunism or Signaling?," *Journal of Academy of Business and Economics*, Vol. V, No. 2, 2005.

**Gyung H. Paik** and J. Marsh. "The Effect of SEC Investigations on Corporate Performance Characteristics," *International Journal of Business Research*, Vol. III, No. 1, 2005.

**Boyd C. Randall**, **Brian C. Spilker**, and J. Werlof. "Interaction of New Section 362(e)(2) With Loss Disallowance Rules," *Corporate Taxation*, Sept./Oct. 2005.

Bonnie B. Anderson, James V. Hansen, Paul B. Lowry, and **Scott L. Summers**. "Standards and Verification for Fair-Exchange and Atomicity in E-Commerce Transactions," *Information Sciences*, Volume X, 2005.

Bonnie B. Anderson, James V. Hansen, Paul B. Lowry, and **Scott L. Summers**. "Model Checking for E-Business Control and Assurance," *IEEE Systems Man and Cybernetics*, Vol. 35, No. 3, August 2005.

V. Navneet, J. Pathak, and **Scott L. Summers**. "A Fuzzy-Based Algorithm for Auditors to Detect Elements of Fraud in Settled Insurance Claims," *Managerial Auditing Journal*, Vol. 20, No. 6, June 2005.

### Textbooks

SOA faculty authored thirteen textbooks during 2005.

## Professional Students Place Second in Deloitte National Case Competition

A team of Marriott School accounting students earned second place at the 11th Annual National Student Case Study Seminar sponsored by the Deloitte Foundation. Morehouse College in Atlanta took first place. The other national finalist teams represented Pennsylvania State University, University of Notre Dame, University of Illinois, and University of Wisconsin–Madison.

Erv Black, associate professor of accounting, coached the BYU team comprising Robert Church of Fresno, California; Jeff Jardine of Phoenix; Tim Nackos of Idaho Falls, Idaho; Stephanie Rosen of Provo; Andrew Wan of Issaquah, Washington; and Jenny Witt of Midlothian, Virginia. The BYU team was chosen from regional competitions last fall to participate in the national competition,

which took place 1-8 April 2006 in Scottsdale, Arizona. Each member of the BYU team received a \$500 scholarship.

“The top two teams were, in my opinion, clearly head and shoulders above the rest of the schools that competed,” Black says. “It’s a pleasure to coach students who represent BYU in such a positive manner.”

Each team was given a case based on facts from a real situation in Deloitte’s national audit office. Teams had two to three weeks to review the facts of the case and formulate an opinion on the appropriate accounting treatment. This year’s case addressed the question of when companies should begin

recognizing rent expense on leased land and property.

At the competition, group members presented a formal solution and then answered questions from Deloitte partners acting as an auditing committee. After the presentations, a group of active and retired partners selected the winners—those who best identified the relevant accounting issues and effectively presented their case.



Left to right: Jeff Jardine, Robert Church, Erv Black, Deloitte representative, Tim Nackos, Jenny Witt, Deloitte representative, Stephanie Rosen, and Andrew Wan.

## PhD-Prep Track Alums Receive National Recognition

The Deloitte Foundation, a not-for-profit arm of Deloitte & Touche USA LLP, recently announced the 2006 recipients of the fellowship grants awarded by the organization’s doctoral fellowship program. Of the ten recipients this year, two were SOA alums: Chad Larson (University of Michigan) and Scott Dyreng (University of North Carolina). Because the Deloitte fellowship recognizes these doctoral students for their outstanding



2006 PhD placement students. Back left to right: Josh Mallett, Brad Blaylock, Fabio Gaertner, Jake Thornock. Front left to right: Ken Merkley, Zeke Hernandez, Ecan Crawford, and Daniel Ames.

potential, their accomplishments reflect well on the SOA PhD-prep track.

The track began in 1996, when Doug Prawitt started developing a program that would provide organized support to students within the SOA who had an interest in pursuing a doctoral degree. The program is structured to run parallel with the traditional MAcc program housed within the SOA. The main differences are in the electives required for the PhD-prep students, who take courses in math, statistics, econometrics, and research fundamentals. In developing the program of study, syllabi from first-year research courses of highly-ranked programs were utilized to reflect the highest standard of learning for BYU’s pre-PhD students.

After the plan for the PhD-prep track was initially formalized in 1996, the first large group of students was admitted to the program in 1999.

Before the track began, the SOA averaged one PhD placement every two

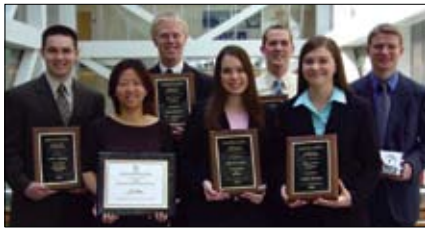
years. This year, the program sent nine SOA students to top-ranked accounting programs including the University of Michigan, the University of Washington, the University of North Carolina, and Duke University. Since the program began placing students in 2001, forty-four SOA alums have entered PhD programs around the nation. Additionally, the program has stimulated the participation of students as co-authors on papers published in well-recognized academic journals.

“I can’t help but look forward with excitement as I think of the impact that these future professors will have on students and colleagues on campuses around the nation,” Prawitt says. “These alums will be great representatives of the SOA as they influence others throughout the academic community.”

The SOA congratulates Larson and Dyreng and all the other PhD Prep alumni who are doing so well in PhD programs around the country.

## SOA Student Awards and Honors

At the annual Beta Alpha Psi Banquet on 6 April 2006, the SOA recognized its top students from the graduate and undergraduate accounting programs.



Left to right: John Morley, Wei Wang, Jason Lyman, Aftin Aaron, Shannon Detling, Toni Stevens, and Kenneth Merkley.

### Outstanding Professional Stem Student

**Shannon Detling** of Oakland, California, graduated in April 2006 and will soon start his internship with the Financial Accounting Standards Board. He and his wife, Amanda Jensen, have a five-month-old son, Daniel.

### Outstanding Tax Stem Student

**Aftin Aaron** of Phoenix, Arizona, graduated in April 2006 and plans to intern with PricewaterhouseCoopers in Phoenix this summer. She and her husband, Bill, are expecting their first child in September—a baby girl.

### Outstanding Accounting BS Student

**John Morley** of Boise, Idaho, graduated in April 2006 and will begin work as an associate consultant for Bain & Company in their Dallas office. He and his wife, Bridget Allen, have a six-month-old daughter, Savannah.

### SOA Director's Awards

**Toni Stevens** of Butte, Montana, graduated in April 2006 and will work for Squire and Company in Orem, Utah.

**Jason Lyman** of Memphis, Tennessee, graduated in April 2006 and will work for LEK Consulting in Los Angeles. He is married to Megan Reese.

### Outstanding FSA Student

**Wei Wang** of Chengdu, China, graduated in April 2006 and will go to work for Ernst & Young in its Hartford, Connecticut,

office. She and her husband, Bo, have a four-year-old daughter, Jessica.

### Outstanding UACPA Student

**Kenneth Merkley** of Salt Lake City, graduated in April 2006 and will attend the University of Michigan's PhD program in the fall. He and his wife, Andrea Nordgren, have an eighteen-month-old son, Joseph.

### Kimberly Baron Scholarships

**Tiffany Bishop** of Orem, Utah, will graduate in April 2007 with her MAcc in taxation. This summer she will intern with Ernst & Young in Salt Lake City.

**Elizabeth Hansen** of Salt Lake City, will graduate in April 2007 with her MAcc in taxation. This summer she will intern with PwC in New York City.

**Jessica Hardy** of Bakersfield, California, will graduate in April 2007 with her MAcc in taxation. This summer she will intern with KPMG in San Francisco. She is married to Daniel Hardy.

**Kevin Hermansen** of Pocatello, Idaho, will graduate in December 2006 with his MAcc in taxation. This summer he will intern with Ernst and Young in Salt Lake City. He and his wife, Jessica, have two daughters, Hailee (nineteen months) and Raelyn (two months).

**Jenny Witt** of Midlothian, Virginia, may be graduating in April 2007 with her MAcc in professional accounting. However, this date may be moved back as she plans to serve a mission this coming year.



Left to right: Tiffany Bishop, Liz Hansen, Kevin Hermansen, Jessica Hardy, and Jenny Witt.

## Beta Alpha Psi



Jonathan Liljegren presents technological improvements made at BYU's VITA site.

### Regional Meeting

In February 2006, the Beta Alpha Psi (BAP) officers attended the Rocky Mountain Regional Meeting in Boulder, Colorado. Jonathan Liljegren (VP of technology), Paul Elggren (treasurer and president-elect), Lucas Christensen (reporter), and Josh Bushnell (VP of activities) made a presentation displaying BYU's revamped Volunteer Income Tax Assistance (VITA) program and BYU's goals and technological improvements for the VITA program. Jenny Witt (president), Eric Otto, and Sarajane Zarbock presented a case on corporate ethics. In addition, the officers participated in leadership workshops, officer training, and ethics workshops.



Breann Pearson helps taxpayer in VITA lab.

### VITA

Tiffany Bishop and Liz Hansen, the two Service VPs, took full charge of BYU's VITA program this winter. With 123 volunteers, the VITA lab was able to file 3,047 returns and claim more than \$633,000 of earned income credit. BYU accounting students donated more than 1,500 hours of service in helping prepare

BAP, cont. p. 6

**BAP, cont.**

tax returns for students and members of the local community.

In appreciation for all the hard work and service hours rendered, BAP treated its volunteers to a night at Trafalga.

**Activities**

On 8 March, BAP sponsored an ice-skating event for the School of Accountancy at the indoor skating arena at Seven Peaks. Josh Bushnell, VP of activities, coordinated this event, which enabled students to take a mid-semester break from their studies and have fun on the ice.



Left to right: Joseph Rappleye, Jason Tea, and Austin Lewis line up for the Grant Thornton 5K.

On 8 April, Grant Thornton and BAP sponsored an SOA 5K run. More than seventy students participated in this athletic event. Mikel Dover, VP of Activities, along with a fabulous committee of BAP members, coordinated the event. Participants enjoyed the beautiful spring weather and a break from school as they ran, jogged, or walked the 5K route that circled the BYU campus.

**Superior Members**

In order for BAP members to reach superior status, they must attend at least ten hours of professional meetings and give twenty hours of service each semester. This semester, eleven members achieved superior status. They are: Elizabeth Sorenson, Jacob White, Russ Farnsworth, Steven Alfred, Derrick Davis, Dan Leslie, Jared Kirk, Dane Heilner, Jacob Sperry, Matt Daley, and Derek Anderson. A big thanks to each of them for their time and service.

**SOA Alum Impacts Entertainment Industry**

Reed Maughan graduated with his MAcc, taxation emphasis, from BYU in August 1979. That same month, he began work for Pricewaterhouse in Los Angeles with their Federal Tax Department. This experience taught him much about the entertainment industry, as he worked with radio and television broadcasting companies, television networks, independent production companies, and with producers and actors. Maughan became a partner with PricewaterhouseCoopers in 1988 in the Los Angeles office.



Through his career, Maughan worked with a number of clients who were interested in mergers and acquisitions (M&A). His first major experience was dealing with the varied tax issues of the leveraged buyout of Purex Corporation, orchestrated by Leonard Green in 1982. Shortly thereafter, he worked closely with Roy Disney's investment company, Shamrock Holdings, Inc., as they pursued an active course of acquisitions. Maughan has also been involved in large mergers and acquisitions including Chicago Tribune/KTLA Channel 5, Pearson/All-American Broadcasting, and Disney/Fox Family.

Additionally, Maughan has published a number of technical tax articles involving consolidated returns regulations and is a frequent lecturer in the M&A tax area. Maughan has also been actively involved with BYU and the Marriott School as a member of the Board of Advisors for the School of Accountancy and currently serves on the Marriott School's Executive Committee for the National Advisory Council.

Maughan met his wife, Patricia, while attending BYU. They met doing laundry and thought they had found some common ground in that they were both from Orange County. However, after a bit of confusion, they realized that they were from two different Orange Counties: Florida and California. Patricia graduated from BYU in interior design and marketing.

Maughan and his wife have five children. Jason graduated from BYU in accounting and is currently working as an assistant project manager in Washington, D.C. Melissa also graduated from BYU in tax and is currently working in Orange County, California. Stefanie is a sophomore at BYU and enjoys being a member of the award-winning Cougarettes. Jessica is a junior in high school and is also a dancer with aspirations of one day becoming a Cougarette. Taylor is twelve and enjoys playing basketball and other sports.

**FASB internship, cont.**

hope this opportunity will greatly benefit me in my career and enable me to further spread the reputation of BYU, the Marriott School, and School of Accountancy.”

Detling graduated in April 2006 with University Honors. The title of his honor's thesis was *The Sarbanes-Oxley Act of 2002: Impact on Auditor Switching and Quality of Audit Effort*. He grew up in Oakland, California, and served a mission in Cordoba, Argentina. He is married to Amanda Jensen of Greensboro, North Carolina, who graduated from BYU in

2003 with a BS in audiology and speech pathology. They have a five-month-old son, Daniel.

Hoyt will graduate in December 2006. He was raised in Columbus, Ohio, and served a mission in Santiago, Chile. Before studying at BYU, Hoyt worked for more than six years in the financial services industry, obtaining both the Series 7 and 24 NASC licenses. He is married to Lillian Clawson, who graduated from BYU in 2002 with a BS in Latin American studies. They have a six-month-old son, Jackson.

*Your fellow classmates would love to hear from you. Please send your updates so we can include them in the next newsletter.*

### **CLASS OF 2001**

After earning his bachelor's degree in accountancy at BYU, **Joshua Dobbins** started his career at Grant Thornton in its Seattle office in August 2002. He is currently a senior assurance associate as well as a member of the AICPA and the Washington State Board of Accountancy. He recently had the opportunity to work with SOA Board of Advisors member Brad Wilson on an audit of REI—a milestone audit for his office.

Dobbins loves spending time with his wife, Alicia, who also graduated from the Marriott School with a BS in management, finance emphasis, in 2002. They are enjoying the challenges of raising their children, Lily (three) and Tanner (one). Dobbins also enjoys serving in his ward and community.

### **CLASS OF 2000**

**Jason L. Pierce** went to work for Arthur Andersen and KPMG in the Salt Lake offices from 2000 to 2004. In November of 2004, he was hired by XanGo, where he currently works as a director and international controller. Although he began his career in public accounting, his professional interests were always in international business.

He and his family currently live in Cedar Hills, Utah. He has twin daughters who will turn two in July, and his wife teaches science at Lakeridge Junior High in Orem.

### **CLASS OF 1997**



**Adam L. Schader** has worked at Roxio (now a division of Sonic Solutions) for the past four years. He joined Roxio as revenue manager and was later promoted to senior manager of strategic planning. In 2004, he played a

key role in selling the Roxio consumer software division to Sonic Solutions. He is currently serving as Sonic Solutions' director of strategic planning.

Schader has served as a Webelos leader for the past three years and has recently been called as financial clerk of his ward in San Jose, California. He has found a new passion in snowboarding and enjoys taking his wife, Elaine (BS in business management, BYU 1996), and two boys, Ryan (six) and Nathan (three), to the snow for some fun.

### **CLASS OF 1983**



**Terry Dean Turk** is the president of Sun America Mortgage Company. Turk enjoys spending time with his wife, Janet Farnsworth Turk.

They have two children who are currently attending BYU. Turk serves as the BSA council president in the Grand Canyon Council and as stake president in Mesa, Arizona.

## **Keep in Touch**

Please take a moment and let us know about you, your family, your activities, and anything else of importance in your life. We look forward to hearing from you.

NAME \_\_\_\_\_ CLASS OF \_\_\_\_\_

PHONE NUMBER ( \_\_\_\_\_ ) \_\_\_\_\_ EMAIL \_\_\_\_\_

HOME ADDRESS \_\_\_\_\_

CITY \_\_\_\_\_ STATE \_\_\_\_\_ ZIP \_\_\_\_\_

PROFESSIONAL INTERESTS—RECENT INFORMATION CONCERNING CAREER DEVELOPMENT

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PERSONAL INTERESTS—INFORMATION ABOUT YOURSELF AND YOUR FAMILY AND OTHER AREAS OF YOUR LIFE

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and other personal  
information on your  
alumni portal at  
[marriottschool.byu.edu](http://marriottschool.byu.edu)**

Email to [soanewsletter@msmmail.byu.edu](mailto:soanewsletter@msmmail.byu.edu) or mail to SOA Newsletter Editor, Brigham Young University, 560 Tanner Building, Provo, Utah 84602. Please include a picture.

## Tax Students Take Top Honors at National Competition

Death and taxes aren't the only things you can count on—xTax Competition judges have added BYU Marriott School students to their list. BYU accounting students recently won national honors at the competition, making BYU a national finalist every year since the competition's inception four years ago. In addition to winning the competition, the BYU team also took home the competition's top honor, the Hamilton Award, and more than \$11,000.

"The xTax competition allows a team of BYU students to test their tax policy, presentation skills, and teamwork against others through intercollegiate competition," says John Barrick, associate professor of accounting and xTax advisor.

The BYU team beat out four other national finalist teams from Baylor, Bryant College, Michigan State, and Notre Dame to win the top prize.

Each team consists of five participants with at least one junior and two

sophomores. BYU's team included: Aaron Zimbelman of Provo; Brian Hunt of Paradise, California; Jed Eastman of West Bountiful, Utah; Kodiak Smith of Bountiful, Utah; and Meg Casper of Mesa, Washington.

More than nine hundred students from twenty-five colleges and universities participated in the first round of the competition. Their task was to consider how a country can achieve economic objectives by instituting a job growth and incentive tax proposal. The top team from each campus won \$1,000 and consideration for the finals. Five teams were chosen as national finalists, awarded \$10,000, and invited to Washington, D.C., to meet with PwC's Washington National Tax Service.

Judges choose the national winners and the

Hamilton Award recipient based on three criteria: critical thinking, presentation quality, and teamwork.

"We started early this year and looked at the task from many different viewpoints," says Hunt, a four-time competition veteran and member of the 2003 national finalist team. "I learned a lot about teamwork from the competition, as well as how to make a solid presentation in front of experts. We got better each year"



*Left to right: Meg Casper, Kodiak Smith, Aaron Zimbelman, Reed Maughan (PwC Mentor), Brian Hunt, and Jed Eastman.*

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