

Jake Thornock

Associate Professor of Accounting & Distinguished EY Fellow
Brigham Young University

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Academic Appointments

Brigham Young University, Marriott School of Management	
Associate Professor of Accounting	2016 +
EY Distinguished Professorship	2018 +
University of Washington, Foster School of Business	
Associate Professor of Accounting (with tenure)	2014 - 2016
Assistant Professor of Accounting	2010 - 2014

Education

Ph.D., Accounting, 2010
University of North Carolina at Chapel Hill, Kenan-Flagler Business School
Delozier Award for Outstanding Doctoral Student – 2010

M.Acc, BS, Accounting, 2006
Brigham Young University, Marriott School of Management

Publications

1. "[Auditor Disclosure Benchmarking and Client Financial Statement Disaggregation](#)" (with Mike Drake, Phil Lamoreaux and Phil Quinn). Forthcoming, *Review of Accounting Studies*
2. "[IRS Attention](#)" (with Zahn Bozanic, Jeff Hoopes and Brady Williams). *Journal of Accounting Research* (2017) 55:79-114.
3. "[An Examination of Firms' Responses to Tax Forgiveness](#)" (with Terry Shevlin and Brady Williams). *Review of Accounting Studies* (2017) 22:577-607.

4. [“The Internet as an Information Intermediary”](#) (with Michael Drake and Brady Twedt). *Review of Accounting Studies* (2017) 22:543-576.
5. [“Changes in Corporate Effective Tax Rates Over the Past Twenty-Five Years”](#) (with Scott Dyreng, Michelle Hanlon and Edward Maydew). *Journal of Financial Economics* (2017) 124:441-463.
6. [“The Comovement of Investor Attention”](#) (with Michael Drake, Jared Jennings and Darren Roulstone). *Management Science* (2017) 63:2847-2867.
7. [“Who Uses Financial Statements? A Demographic Analysis of Financial Statement Downloads from EDGAR”](#) (with Michael Drake and Phil Quinn). *Accounting Horizons* (2017) 31:55-68.
 - a. Awarded best paper in *Accounting Horizons* in 2017.
8. [“March Market Madness: The Impact of Value-Irrelevant Events on the Market Pricing of Earnings News”](#) (with Michael Drake and Kurt Gee). *Contemporary Accounting Research* (2016) 33:172-203.
9. [“The Usefulness of Historical Accounting Reports”](#) (with Michael Drake and Darren Roulstone). *Journal of Accounting and Economics* (2016) 61:448-464.
10. [“Does Use Tax Evasion Provide a Competitive Advantage to E-tailers?”](#) (with Jeff Hoopes and Brady Williams). *National Tax Journal* (2016) 69:133-168.
11. [“Taking the Long Way Home: U.S. Tax Evasion and Offshore Investments in U.S. Equity and Debt Markets”](#) (with Michelle Hanlon and Edward Maydew). *Journal of Finance* (2015) 70: 257-287.
12. [“Market \(In\)attention and the strategic scheduling and timing of earnings announcements”](#) (with Ed deHaan and Terry Shevlin). *Journal of Accounting and Economics* (2015) 60:36-55.
13. [“The Determinants and Consequences of Information Acquisition via EDGAR”](#) (with Michael Drake and Darren Roulstone). *Contemporary Accounting Research* (2015) 32:1128-1161.
14. [“Optimistic Reporting and Pessimistic Investing: Do Pro Forma Earnings Disclosures Attract Short Sellers?”](#) (with Ted Christensen and Michael Drake) *Contemporary Accounting Research* (2014) 31:67-102.
15. [“The Reputational Costs of Tax Avoidance”](#) (with John Gallempore and Edward Maydew) , *Contemporary Accounting Research* (2014) 31: 1103-1133
16. [“Exploring the Role that Delaware Plays as a Domestic Tax Haven”](#) *Journal of Financial Economics* (2013) 108:751-772. (with Scott Dyreng and Bradley Lindsey).
17. [“Can Short Restrictions Actually Increase Informed Short Selling?”](#) *Financial Management* (2013) 42: 155-181 (with Adam Kolasinski and Adam Reed).
18. [“The Effects of Dividend Taxation on Short Selling and Market Quality”](#)(solo-authored dissertation). *The Accounting Review* (2013) 88:1833-1856.
19. [“The Information Content of Annual Earnings Announcements and Mandatory Adoption of IFRS”](#) *Journal of Accounting and Economics* (2012) 53:34–54 (with Edward Maydew and Wayne Landsman).
20. [“Investor Information Demand: Evidence from Google Searches around Earnings Announcements”](#) *Journal of Accounting Research* (2012) 50:1001-1040 (with Michael Drake and Darren Roulstone).

Working Papers

1. "Inter-firm Information Flows" (with Darren Bernard and Terrence Blackburne). *R&R at Journal of Financial Economics*
2. "Is there information content in information acquisition?" (with Mike Drake, Bret Johnson and Darren Roulstone). *R&R at The Accounting Review*
3. "Anomaly time" (with Boone Bowles, Adam Reed and Matt Ringgenberg)
4. "Consumer preferences for corporate tax avoidance" (with Scott Asay, Jeff Hoopes and Jaron Wilde)
5. "The Long Arm of the U.S. Tax Law: Participation Rates and Costs related to FATCA" (with Andrew Belnap and Brady Williams)
6. "Looking your worst: Downward earnings management after activist challenges" (with Mary-Hunter McDonnell and Spencer Pierce)

Teaching

Principles of Accounting 2, ACC 305 Brigham Young University, 2016-2019	Median Rating: 4.8/5.0
Intermediate Accounting III, ACCTG 303, 505, 507A University of Washington, 2010-2016	Median Rating: 4.8/5.0
Finance and Accounting for Intercollegiate Athletics, ACCTG 560 University of Washington, 2014-2019	Median Rating: 4.8/5.0

Invited Workshop Presentations and Conference Participation

2019 – University of Colorado – Boulder (scheduled), Texas A&M (scheduled), MaTax Conference, Mannheim Germany (scheduled keynote)

2018 – University of Texas – Dallas, University of Illinois at Chicago, Norwegian Business School (Oslo), Norwegian School of Economics (Bergen), Internal Revenue Service, Deloitte Doctoral Consortium (chair, panelist), University of Waterloo, FARS Midyear meeting (discussant), ATA Doctoral Consortium (invited speaker), JATA Conference (discussant)

2017 – Deloitte Doctoral Consortium (panelist), University of Illinois Tax Symposium (discussant), Arizona State University, University of Arizona, University of Münster--Germany Capital Markets Conference (keynote speaker)

2016 – ATA Doctoral Consortium, Washington State, *Journal of Accounting Research* conference (participant), University of Missouri, *Journal of Accounting and Economics* conference (participant)

2015 – ATA Doctoral Consortium, University of San Diego, UNC Tax Symposium (discussant), Columbia University, Brigham Young University, University of Rochester

2014 – University of Michigan, AAA Western Regional meeting (discussant), University of Minnesota, Ohio State University, University of Chicago –Booth, Washington University –St. Louis Dopuch Accounting Conference (discussant)

2013 – ATA Doctoral Consortium, 2013 CARE Conference (presenter), AAA Annual Meetings (presenter), 2013 HKUST Conference (discussant)

2012 – FARS Midyear Meeting (author and discussant), University of Hawaii, London Business School Accounting Symposium (discussant), Oxford University Centre for Business Taxation Summer Conference, AAA Annual Meeting (panelist), UBCOW Conference, Chicago Quantitative Alliance Annual Academic Competition, University of Georgia, University of Pennsylvania –Wharton, MIT –Sloan, Rice University, Stanford University

2011 – UNC Tax Symposium (presenter), Securities and Exchange Commission, University of Texas-Austin, AAA Annual Meeting (discussant), University of Tennessee, Review of Accounting Studies Conference (participant)

2010 – (job market) Duke University, Northwestern University, University of Illinois, Penn State University, Stanford University, UCLA, USC, Yale University, University of Oregon, University of Rochester, University of Washington, Washington University –St. Louis

2010 – (post job market) University of Iowa, UBCOW Conference, UC Irvine, NTA Annual Meetings, University of Utah

Awards and Honors

- Best paper award, *Accounting Horizons* (2017) for Drake, Quinn and Thornock (2017)
- EY Distinguished Professorship (2018)
- Best discussant award, *JATA* Conference (2018)
- Outstanding discussant award, FARS Mid-year meeting (2018)
- Robert Smith Fellow, BYU (2016-2018)
- National Service Award, American Accounting Association, FARS (2015)
- Andrew V. Smith Award for Excellence in Research, Foster School of Business (2015)
- PricewaterhouseCoopers Alumni Professorship, Foster School of Business (2015-16)
- Ron Crockett Award for Innovation in Education, Foster School of Business (2014)
- William and Helen Fowler Endowment for Special Achievement in Accounting Award, Foster School of Business (2013)
- Outstanding Ph.D. Mentor in Accounting, Foster School of Business (2013)
- William R. Gregory Faculty Fellow, Foster School of Business (2012-2015)
- Third prize, Chicago Quantitative Alliance Annual Academic Competition (2012)
- Delozier Award for Outstanding Doctoral Student, Kenan-Flagler Business School (2010)

Service

- Ad Hoc Editor: *Contemporary Accounting Research* (2017+)
- Editorial Board: *The Accounting Review* (2014+)
- Editorial Board: *Contemporary Accounting Research* (2017+)
- Ad Hoc Referee (in the past three years):

- *The Accounting Review*
- *Journal of Accounting Research*
- *Journal of Accounting and Economics* (outstanding reviewer status in 2017)
- *Review of Accounting Studies*
- *Contemporary Accounting Research*
- *Journal of Finance*
- *Journal of Financial Economics*
- *Journal of Financial and Quantitative Analysis*
- *Management Science*
- *Journal of American Taxation Association*
- *Accounting, Organizations and Society*
- *Accounting Horizons*
- National Service
 - EAA Scientific Committee – (2018-2020)
 - AAA Deloitte/Cook Doctoral Consortium Committee – Chair (2017-elect; 2018-acting; 2019-past)
 - ATA Board of Trustees (2014-17)
 - ATA Mid-year Meeting Planning Committee (2019)
 - ATA Doctoral Consortium Committee Chair (2016)
 - ATA Research Resources and Methodologies Committee (2016)
 - ATA Midyear Meeting Program Committee (2016)
 - ATA Doctoral Consortium Committee (2015)
 - ATA Doctoral Dissertation Award Committee (2013, 2014)
 - FARS Steering Board (2015-19)
 - FARS Doctoral Consortium Chair (2020)
 - FARS National Meeting – Research Coordinator (2015)
 - FARS Mid-year Subeditor (2016-17)
 - FARS Editorial Committee (2014)
 - FARS Sub-liason to AAA Annual meeting (2013)
 - FARS Mid-year Meeting Referee (2012- 2015)
- School Service (BYU)
 - Chair – workshop/brownbag committee (2017+)
 - Chair – Faculty recruiting committee (2018-2019); member (2016-2017)
 - BYU Accounting Research Symposium committee member (2018+)
 - PWC Challenge Case Competition – Faculty Representative (2016)
- School Service (University of Washington)
 - Deloitte Case Competition - Faculty Representative (2013-2016)
 - The UW student-team won the national competition in 2014
 - PWC Challenge Case Competition – Faculty Representative (2015-2016)
 - The UW student-team won the national competition in 2015 (out of 46 university teams)
 - KPMG ALPFA Case Competition – Faculty Representative (2014)
 - The UW student-team took runner up in the national competition in 2014

- Undergraduate Scholarship Committee (2014, 2015)
- PhD summer paper advisor – Brady Williams (2012)
- PhD recruiting committee (2012, 2013)
- SAS PhD Seminar - University of Washington (2011-13)
- PhD dissertation committee:
 - Jenna D'Adduzio (2018; Committee Member; University of Georgia)
 - Brady Williams (2015; Co-chair; placement: Univ. of Texas-Austin)
 - Alex Edwards (2011; Committee member; placement: Univ. of Toronto)
 - Brad Blaylock (2011; Committee member; placement: Oklahoma State Univ.)

Media Mentions

- [USA Today](#) – “Manic Wall Street tends to chill a bit during March hoop madness,” March 14, 2018
- [The Atlantic](#) – “Don’t blame Delaware,” Oct 5, 2016
- [Wall Street Journal](#) – “Wall Street and March Madness,” March 20, 2016
- [Seattle Times](#) – “EU says Starbucks owes tens of millions in taxes,” Oct 21, 2015
- [Harvard Law School Forum](#) on Corporate Governance – “Market (In)Attention and the Strategic Scheduling and Timing of Earnings Announcements,” April 21, 2015
- [CFO.com](#) – “If E-tailers Must Charge Taxes, Their Shares Could Drop,” April 16, 2015
- [Forbes](#) – “New Research Shows Multinational Corporations Have No Tax Advantage Over Domestics,” Dec 16, 2014
- [USA Today](#) – “Local retailers face new China threat,” Dec 9, 2014
- [The Atlantic](#) – “When Is the Best Time of Day for a Company to Dump Bad News?,” Nov 24, 2014.
- [CFO.com](#) – “IRS Scanning 10-Ks for Tax Data, Report Finds,” Nov 12, 2014
- [Financial Times](#) – “GSK picks good day to announce Chinese bribery fine,” Sept 19, 2014
- [Salon.com](#) – “Amazon’s loathsome tax scheme: How behemoths defeat Main Street — and how we can stop them,” July 12, 2014
- [Marketwatch](#) and NPR – “Best Buy’s website is trying to take on Amazon,” May 22, 2014
- [Forbes](#) – “Retailers That Collect Online Sales Tax Lose Business,” April 29, 2014
- [Fox News](#) – reported by Fox Business: “E-Commerce Stores Have Competitive Edge When They Don’t Collect Sales Tax,” April 25, 2014
- [NPR](#) – All Things Considered: “Sending Money On An Overseas Round Trip To Avoid Taxes,” April 15, 2014
- [Business Week](#) and [Bloomberg](#) – “Billionaires Flee Havens as Trillions Pursued Offshore,” April 29, 2013
- [New York Times](#) – “How Delaware Thrives as a Corporate Tax Haven,” June 30, 2012.
- Harvard Law School Forum on Corporate Governance – “The Information Content of Annual Earnings Announcements and Mandatory IFRS Adoption,” July 4, 2011
- Harvard Law School Forum on Corporate Governance – “Exploring the Role Delaware Plays as a Domestic Tax Haven,” February 11, 2011

Industry Experience

- Academic Trainer, Bounce LLP for Goldman Sachs 2017+
- Academic Advisor, SECLive.com 2014-2018
- Tax Accountant, Sweeney & Co, CPAs LP 2006
- Tax Accountant, Hawkins, Cloward & Simister PA 2005
- Investment Advisor, Sammons Securities LLC 2002-2003