



SCHOOL OF ACCOUNTANCY

BRIGHAM YOUNG UNIVERSITY | MARRIOTT SCHOOL OF MANAGEMENT | SUMMER 2008

New Deans Appointed



Gary C. Cornia

The SOA welcomes Gary C. Cornia as the new dean of the Marriott School of Management. Marriott School faculty members

Michael Thompson and James D. Stice will serve as associate deans to Cornia.

Cornia is the Stewart Grow Professor of Public Management and has served as director of the school's George Romney Institute of Public Management since 2004. Cornia previously served as associate dean of the Marriott School from 1990 to 1998. He succeeded Dean Ned C. Hill on 1 July.

Thompson has served as an associate dean since 2005 and will continue in that role. He oversees the school's curriculum, academic programs, and students.

Stice, the Distinguished Teaching Professor of Accounting in the School of Accountancy, served as the director of the MBA program from 2002 to 2007. He will replace Associate Dean W. Steve Albrecht in supervising faculty development, budget, technology, and physical facilities.

Departing from the dean's office are Hill and Albrecht, who have each served in their positions for the past ten years. Prior to his appointment as dean, Hill served for two years as an assistant to President Merrill J. Bateman. Hill and Albrecht plan to take a one-year leave prior to returning to full-time teaching.

SOA Students Participate in First International Accounting Study Abroad



Left to right: Taylor Joo, Jason Pence, Adam SIPHERD, and Ammie Iden in front of the London Tower Bridge.

In May, seventeen students in the SOA participated in the first accounting study abroad program sponsored by the SOA and BYU's Kennedy Center for International Studies. This year, the program included only students finishing their first year of the MAcc program. The study abroad schedule was designed so students could still participate in a summer internship after participating in the study abroad experience.

Students began by spending two weeks on campus in Provo, where they studied subjects in international accounting and international business. These courses helped prepare them for the rest of the term in London, England.

The program was directed by SOA professors Greg Burton and Ervin Black and the group was accompanied by Richard Dalebout, associate director of the SOA. During the two weeks in London, the group stayed in a London hotel and joined with students from the University of Dayton to meet with the IASB and other experts in IFRS and the global convergence process.

Students attended several IASB meetings, one of which was a board meeting where eleven board members

of the IASB had a heated discussion on revenue recognition, with Sir David Tweedie leading the meeting. "My favorite part of the trip was sitting in on the IASB meeting," says first-year MAcc student Megan Bergeson. "The board was divided on the measurement part of revenue recognition, and it was interesting watching the process of making a standard." Students enjoyed the wonderful opportunity to speak with Tweedie after

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Thirty Years

by Kevin D. Stocks



At the end of each winter semester the School of Accountancy's Gamma Alpha chapter of Beta Alpha Psi hosts a closing social. As I considered what to say in my concluding remarks this past April, it dawned on me that thirty years ago I was one of the students at the banquet, eager and ready to graduate and leave BYU. I could not help but reflect on how things had changed during the last thirty years and how things had stayed the same.

During that time, the "Big Eight" has become the "Big Four." Recruiting has gone from a Salt Lake/California focus to a national focus—with placements all over the country. The SOA is now a national recruiting school for all major public accounting firms.

I can't believe how the program has grown. Thirty years ago, everyone who qualified was admitted, and still student numbers were small. We are now a limited-entry program, with strong competition to get in to the 265 undergraduate student slots. The MAcc program is capped at 160 students, and we have to turn away wonderful, qualified students every year.

As a student, my classmates were among the first to compete on a regional basis with students from other schools. Today, student teams from the SOA participate annually in multiple competitions in audit and tax and often win at the national level.

My student years were spent in the basement rooms of the Jesse Knight Building, using an HP financial calculator and computer with punch cards. Today we are in the Tanner Building, which has case rooms with computer-based technology. Chalkboards have been replaced by tablet PCs and PowerPoint presentations.

However, debits are still on the left and credits are still on the right. The need to understand the accounting system is still fundamental to the program. Auditing, tax, and systems are still important topics. The need for well-trained, ethical accounting graduates who also have a broad understanding of business issues continues. The social and religious experience of BYU is as important as ever. Buildings may change, but the interaction between student and faculty is still the basis of the education process. The support and interest of alumni is still important to the success of the program.

Most of all, students are still students. They enter the program fresh and excited. They work, they challenge, and they are still amazed at how hard it is. They learn and grow. They go from unnamed faces to friends and colleagues. Then they graduate and leave. However, as I was told when I graduated thirty years ago, "You can graduate and leave BYU, but wherever you go, you will always represent BYU."

As I spoke to the students, I couldn't help but wonder if the director of the SOA in thirty years was sitting in the audience. What changes in the SOA will happen during the next thirty years, and what will remain the same? Who knows? I only hope that thirty years from now I will still be around to find out!

Kevin D. Stocks
Director

Rankings and Events

- ▶ In the *U.S. News & World Report's* recent "America's Best Graduate Schools" issue, the Marriott School is ranked twenty-ninth, tying its highest ranking ever from *U.S. News*. The graduate accounting program is ranked eighth in the 2009 rankings, up from tenth last year.
- ▶ *BusinessWeek* ranked the Marriott School's undergraduate business programs seventh overall and first among recruiters in its 2008 comprehensive ranking of U.S. undergraduate business programs. This is the second time in three years that BYU's Marriott School has ranked first among recruiters.
- ▶ The SOA will host the fifth annual BYU Accounting Research Symposium 9-11 October 2008. For more information, visit marriottschool.byu.edu/conferences/accountingsymposium.

SOA Board of Advisors

- Dave M. Allen—Grant Thornton
- David P. Cook—PricewaterhouseCoopers
- Manny Fernandez—KPMG
- Hugh Hall—PricewaterhouseCoopers
- Brian Hancock—Whirlpool
- Richard B. Hutchins—Novogradac & Company
- David Jolley—Ernst & Young
- Dennis Malloy—KPMG
- John H. Mullen—WTAS
- Joe Neff—RSM McGladrey, Inc.
- Kim Nunley—Grant Thornton
- Matt S. Owen—The Walt Disney Company
- Rhonda Powell—Moss Adams
- Mark Stevens—Deloitte & Touche
- Anne Taylor—Deloitte & Touche
- Neal West—Moss Adams
- Sandra Wight—Ernst & Young

Editorial Board

- Kevin D. Stocks—publisher
- Robert L. Gardner—editor
- Shannon Charles—associate editor
- Ted Christensen—associate editor
- Nina Whitehead—art director
- Valerie Funk—student writer and editor

Faculty Publications

The following scholarly publications were written or edited by SOA faculty in 2007. Entries followed by an asterisk indicate collaborative work with authors outside the Marriott School. Space constraints do not allow for full citations; interested parties may call 801-422-5083 or email marriottmag@byu.edu.

Critically Reviewed Scholarly Journal Articles

Albrecht, W. Steve. “Don’t Be A Victim,” *SMB Finance*.*

Black, Erv. “Is There an Association between Corporate Governance and the Diversification of a Firm? An Empirical Study with Brazilian Industries,” *Corporate Ownership and Control*.*

Black, Erv and Theodore (Ted) E. Christensen. “Pro Forma Disclosure and Investor Sophistication: Validating Experimental

Evidence Using Archival Data,” *Accounting, Organizations and Society*.*

Black, Erv and Theodore (Ted) E. Christensen. “Who Trades on Pro Forma Information? An Intraday Investigation of Investor Trading Responses Around Pro Forma Press Release Dates,” *The Accounting Review*.*

Charles, Shannon L. “An Empirical Investigation of Beta Non-stationarity and the Re-examination of Beta’s Role in the Capital Asset Pricing Model,” *Managerial Finance*.*

Christensen, Theodore (Ted) E. “Discussion of ‘Another Look at GAAP versus The Street: An Empirical Assessment of Measurement Error Bias,’” *Review of Accounting Studies*.

Christensen, Theodore (Ted) E. “Discussion of Letting the ‘Tail Wag the Dog’: The Debate over GAAP versus Street Earnings Revisited,”

Contemporary Accounting Research.

Heninger, William G. and Marshall B. Romney. “Opportunity Detected: New SEC Interpretive Guidance and AS5,” *Journal of Accountancy*.*

Paik, Gyung H. “Using the SEC Bully Pulpit to Alter Reporting Behavior: The Case of Arthur Levitt on In-Process Research and Development,” *Review of Business Research*.*

Stewart, Dave N. “Prop. Regs. Reconcile the Active Business Requirements of Section 355,” *Practical Tax Strategies*.*

Scholarly and Other Books

Albrecht, W. Steve, Earl K. Stice, James D. Stice, and Monte R. Swain. *Accounting: Concepts and Applications*, 10th edition.

Albrecht, W. Steve, Conon C. Albrecht, and Mark F. Zimelman. *Fraud Examination*, 3rd edition.*

Gardner, Robert L. *Prentice Hall’s Federal Taxation: Individuals*, 2008, 22nd edition.*

Glover, Steven M. and Douglas F. Prawitt. *Auditing and Assurance Services: A Systematic Approach*, 6th edition.*

Randall, Boyd C. *West Federal Taxation: Taxation of Business Entities*.

Stice, James D., W. Steve Albrecht, Earl K. Stice, and Monte R. Swain. *Introductory Accounting*.

Emeritus Faculty—Remembering the Changes



Leon W. Woodfield taught at Brigham Young University for forty years, through a period of great growth and change, both for the university and the School of Accountancy.

Woodfield was born and raised in North Ogden, Utah. After receiving his associate degree from Weber State, he received both his BS and his MBA from the University of Utah. Upon graduation, he started his professional accounting career with Arthur Young in Los Angeles. Four years later, Woodfield applied to teach at BYU

on a whim and was accepted.

Woodfield taught for three years at BYU, while continuing to practice accounting at a local CPA firm in Spanish Fork. Along with many of his colleagues at the time, Woodfield began his career as a professor based on his credentials of having a CPA and a master’s degree. After three years of teaching, he took a leave of absence from BYU to go to Michigan State University, where he earned his DBA in 1965.

After spending some time working with Exxon in Houston, Woodfield returned to BYU, where he taught financial accounting courses until his retirement in 2000. He served as chair of the Department of Accounting from 1970-1975, coordinator of graduate studies at BYU from 1967-70, faculty vice president of Beta Alpha Psi from 1967-70, and coordinator of the Junior Core from 1993-95.

Woodfield enjoyed working in the SOA through so many exciting years of growth. He says, “My professional life at BYU was a wonderful experience. I enjoyed every minute of it.” He also realized the importance of remembering the changes that allowed his time at BYU to be full of so many great experiences. In 1991, Woodfield authored a 322-page History of the SOAIS from 1876-1990.

Woodfield, cont. p. 7

Faculty Emeritus Glen Palmer Passed Away



Glen Omer Palmer died 9 March 2008, in Provo, Utah. Palmer was born 27 September 1938 in Superior, Arizona, to Adelbert and Evelyn Johnson Palmer. He received his BS and master’s in accounting at BYU. Palmer taught in the School of Accountancy for thirty-six years. He is survived by his wife, Karol, seven children, and nineteen grandchildren.

Women of the School of Accountancy Off to a Great Start

The SOA is pleased to announce the recent formation of the Women of the School of Accountancy (WSOA) Committee. The committee was formed in January and currently includes ten female students, including two student co-chairs. Faculty advisors to the committee include SOA professors Cassy Budd, Kay Stice, and Monte Swain.

The committee started the semester by drafting a mission statement:

We will enable women to improve themselves and their families, workplaces, and communities with skills gained in the School of Accountancy by:

- Educating female students about accounting-related opportunities to increase the number of qualified female applicants and entrants,
- Facilitating the success of female participants in the program,
- Providing women in the SOA with career options tailored to their

individual needs, and

- Connecting current and past female students with a network.

The WSOA Committee ended the semester with a Women's Panel Discussion on 15 April. The panel discussion was open to all female accounting students, from introductory accounting class members to master's level students. More than one hundred students attended and participated in a lively and vibrant question-and-answer session with the panelists.

The panel was comprised of seven SOA alumnae who are currently using their accounting degree in various ways—Michele Hansen, Rhonda Powell, Karalee Nix, Suzanne Ohsiek, Sandra Wight, Melissa Larson, and Shawna Rasmussen. After an hour-long panel discussion, students and panelists enjoyed hors d'oeuvres and the chance to continue discussing important career and family issues.



Left to right: WSOA committee co-chairs Beth Green and Lauren Inouye with MAcc student Lisa Schader.

The WSOA looks forward to continuing work on several projects in coming semesters, including increasing recruiting and marketing efforts for freshman and sophomore students and creating a better alumnae network to encourage mentoring opportunities between current and past female students.

Study Abroad, cont.

the meeting.

Other accounting-related organizations the group visited include the Association of Certified Chartered Accountants, the Institute of Chartered Accountants of England and Wales, and the UK



Megan Bergeson in front of the Warwick Castle.

Accounting Standards Board.

Students also had the opportunity to see many historic and beautiful sites around London. As a group, they visited the Tower of London, Cambridge, Warwick Castle, and attended *Wicked* and *A Midsummer Night's Dream* at the Globe Theater.

In their free time, students enjoyed a variety of activities, including visiting the British Museum, National Gallery of Art, Dover, Wimbledon, Greenwich, and the Kenwood House. Many students also enjoyed attending a soccer match at Wembley Stadium, a London Philharmonic Orchestra concert at Royal Festival Hall, and an Evensong at Westminster Abbey. Of course, students made sure the experience was complete by witnessing the changing of guards at Buckingham Palace and trying local foods,

such as fish and chip as well as bangers and mash.

The SOA looks forward to continuing this tradition by sponsoring more accounting study abroad programs in the future.



Left to right: Chase Jensen, Ben Carney, Erin Masihdas, and Jeff Lark at King's College in Cambridge.

SOA Student Awards and Honors

The SOA recognized top students in the undergraduate and graduate SOA programs at the annual Beta Alpha Psi banquet held 10 April.

OUTSTANDING PROFESSIONAL STEM STUDENT

Jonathan T. Liljegren from Orem, Utah, graduated with his MAcc in April 2008. Jonathan served as VP of technology for Beta Alpha Psi. After graduation, he will start with the Advisory Division of PwC in the Washington D.C. Metro office.

OUTSTANDING TAX STEM STUDENT

Alicia D. Megehee, from Upland, California, graduated with her MAcc in April 2008 and will be starting with Grant Thornton in Salt Lake City this fall. She was a member of the 2006 Deloitte Undergraduate Tax Challenge team that placed second nationally.

OUTSTANDING ACCOUNTING BS STUDENT

Casey J. Zaugg from West Jordan, Utah, graduated with his BS in April 2008. Last summer he interned with the Boston Consulting Group in Dallas, Texas, and plans to return there full time in August.

SOA DIRECTOR'S AWARDS

Derek J. Welling from Corona, California, graduated with his MAcc (tax stem) in April 2008. Derek was a member of the 2007 Deloitte Graduate Tax Challenge team that placed second nationally. Derek did an internship with Deloitte last summer in Costa Mesa, California, where he has accepted a full-time offer.

Katherine D. Calder (Katie) from Fruit



Back, left to right: Casey Zaugg, Alicia Megehee, Jonathan Liljegren, Scott Asay, David Ollman, Derek Welling, Katie Calder. Front, left to right: Brent Mills, Devin Williams.

Heights, Utah, graduated with her MAcc (tax stem) in April 2008. She interned with Ernst & Young in Salt Lake City last summer and will begin working there after graduation.

David C. Ollmann from Seymour, Indiana, graduated with his MAcc (professional stem) in April 2008. Last summer he completed an internship with KPMG in Denver, where he has accepted a full-time position beginning this fall.

Devin J. Williams from Orem, Utah, graduated with his MAcc (professional stem) in April 2008. Devin was in Men's Chorus for one year and performed for two years with the BYU Young Ambassadors, where he met his wife, Andrea. Devin will begin full-time work with Deloitte in Dallas this fall.

Hamilton Scott Asay (Scott) from Los Alamos, New Mexico, graduated with his MAcc (professional stem) in April 2008. Scott and his wife, Trina, have two daughters. He will be entering the doctoral program at Cornell University in the fall.

Brent A. Mills from Rexburg, Idaho, graduated with his MAcc (professional stem) in April 2008. Brent is married and has a two-year-old daughter. Last summer he interned with Deloitte in Seattle and will be returning there after graduation.

OUTSTANDING FSA STUDENT

Nicholas A. Tobler (Nick) from Tempe, Arizona, graduated with his MAcc (tax stem) in April 2008. Later this summer, Nick will compete in the U.S. Olympic trials for swimming after which he will begin work with Deloitte in Boise, Idaho. He and his wife, Jennifer, have a son, Spencer.

OUTSTANDING UACPA STUDENT

Brigham C. Rich from Sandy, Utah, graduated with his MAcc (professional stem) in April 2008. Brigham is married and has two children. His first child was born at 12:30 a.m. on the first day of the Jr. Core. He interned with Ernst & Young in Palo Alto, California,



Left to right: Brigham Rich, Nicholas Tobler, Paul Broadbent, Brady Williams, Lauren Inouye.

where he will start working this fall.

KIMBERLY BARON SCHOLARSHIPS

Kristen Green from Boise, Idaho, will graduate in April 2009 with her MAcc (professional stem) in the PhD prep track.

Lauren Inouye from Herndon, Virginia, will graduate in April 2009 with her MAcc (tax stem). She was a member of the 2007 Deloitte Undergraduate Tax Challenge team that placed first nationally.

Kari Olsen from Kaysville, Utah, will graduate in December 2009 with his MAcc (professional stem) in the PhD prep track.

Braden Williams (Brady) from Vernal, Utah, will graduate in April 2009 with his MAcc (tax stem) in the PhD prep track. He and his wife, Becky, are expecting their first child, a boy, in August.

STRATFORD SCHOLARSHIPS

The following accounting students were awarded Stratford Scholarships this year:

Mary Allred from Thatcher, Arizona; Weston Bell from Sandy, Utah; Tod Crane from Rupert, Idaho; Evan Fitzpatrick from Audubon, Pennsylvania; Melinda Ford from Escondido, California; Nathan Frakes from Bismarck, North Dakota; Tyler Hales from Minden, Nevada; Jarem Hallows from St. George, Utah; Brittany Lembke from Springville, Utah; Timothy Long from Orangevale, California; Mason McGinn from Orem; Jeffrey Savage from Loomis, California; Jay Shelley from Grand Junction, Colorado; Jacquelyn Slade from Ventura, California; Thomas Steffen from Las Vegas; Steven Stewart from La Verne, California; and Jamison Thiel from Appleton, Wisconsin.

Beta Alpha Psi

Volunteer Income Tax Assistance

Once again, members of Beta Alpha Psi and other volunteers helped members of the community complete and file their tax returns through one of the largest Volunteer Income Tax Assistance programs in the nation. Through generous donations from the School of Accountancy, the Marriott School, and the United Way, BAP has been able to purchase twelve new computers, a new printer, and other necessary equipment during the past three years. The VITA lab also improved its operations this year with an online appointment system to alleviate long wait times. This year, more than one hundred twenty student volunteers helped complete three thousand tax returns. The total dollar amount of tax refunds associated with the tax returns filed was more than \$3.1 million.

SOA Ice Skating Social

The SOA and the College of Nursing joined together for a great ice skating activity at the Seven Peaks Ice Arena. More than three hundred students attended and each participant gave several items of canned food for a donation of more than two hundred pounds to the Utah County Food Bank.

Food Bank Service Project

More than thirty BAP members worked for several hours to help organize food donated to the Utah County Food Bank. The project was a great success and the help was much appreciated.

BAP Regional Meeting in Denver

In March 2008, the Beta Alpha Psi officers attended the Rocky Mountain Regional Meeting in Denver, Colorado, at the University of Denver. Student presentations were given about the future of Beta Alpha Psi in ten years and about chapter activities.

AICPA Vice President Speaks at Chapter Meeting

On 27 March, Beta Alpha Psi was pleased to host AICPA Vice President Charles Landes as its guest speaker. Landes is the vice president in charge of professional

SOA Alum Leads Management Audit at Disney



Matt Owen with his family in front of the Team Disney building.

Matt S. Owen has been a leader all his life. Owen was raised in North Salt Lake, Utah, where he graduated from high school as the seminary president, student body publicity manager, and co-editor of the school paper. While at BYU, he was the vice president of Beta Alpha Psi. He graduated with his MAcc (managerial accounting stem) in 1985.

Owen began his career in audit with Arthur Andersen in Sacramento, California. He was the third person hired to this new office. After five years, he transferred to the Portland, Oregon, office, where he became a senior manager with a focus on banks and tech companies.

In 1996, Owen transferred to Seoul, Korea, which he describes as “an incredible experience.” He was in Korea for three years, where he worked as a partner on mergers and acquisitions support. He was one of several BYU alumni living as expats in Asia to assist the Big Six firms during the Asian economic crisis. He transferred to San Francisco in 1999 as a partner to start the M&A practice there. When Arthur Andersen collapsed, Owen went to Oracle as vice president of internal audit.

In January 2005, Owen joined the Walt Disney Company as vice president of management audit. In this position, Owen is responsible for internal audit, special investigations, and international labor standards. Owen says it plainly: “I love working at Disney.”

During his career, Owen has traveled throughout Asia, teaching accounting firms and government bodies how to deal with troubled companies. He appeared before the Korean government commission on improving transparency in its financial system. Over the years, Owen has directly assisted in hundreds of mergers involving companies ranging in value from a few million dollars to \$6 billion. He has also had the opportunity to teach accounting at the community college level.

Matt and his wife, Leslie, have three children: Maren (14), Grant (12), and Riley (9). He enjoys spending time with his family, especially attending and coaching many of the activities they are involved in, including multiple baseball, softball, and basketball teams. Owen currently serves as the eleven-year-old Scout leader in his ward.

Owen has run nine marathons since turning forty. He has traveled to six continents and thirty countries, most with his wife. With all of his many activities, Owen says, “I’ve learned that balance is achieved over time, not on a daily basis.”

practice standards and support, including oversight of the ASB, ARSC, and the AcSEC. Landes encouraged students to remember that character, ethical values, and integrity will carry them further than technical knowledge.



Students attending the BAP Regional Meeting in Denver.

Your fellow classmates would love to hear from you. Please send your updates so we can include them in the next newsletter.

CLASS OF 1977



D. Gordon Wilson is currently a senior vice president at FranklinCovey. He is responsible for the stores, call center, and Mexico. Wilson serves as the Young Men's president in his ward and also serves as president of the Ensign Peak Neighborhood Association. He and his

wife, Sandy, live in Salt Lake City and have six children and eleven grandchildren.

CLASS OF 1992



Chris Anderson was recently promoted to senior vice president of finance for Burger King Corp. In this role, he is responsible for the finance teams that support operations, franchising & development, real estate, and marketing. He is also responsible for risk management and serves as the Chief Accounting Officer. Anderson and his

wife, Dedra, reside in Weston, Florida, with their five children.

CLASS OF 2000



Brian Fleming is a senior manager at Deloitte Tax LLP and is currently participating in Deloitte's two-year Management Development Program in Washington, D.C. Fleming has volunteered teaching Junior Achievement, coached his children's basketball and soccer teams, and organized numerous "Hoops for Hunger" 3-on-3 charity basketball tournaments. Fleming and his wife, Jena, have four children and they enjoy camping and traveling together as a family.

SOA PhD Prep Program Sees Fruits of its Labors

Ten years after its establishment, the success of the PhD Prep program is evident throughout the country. As program director and SOA professor Douglas Prawitt describes, up to this point the PhD Prep program has "been filling the cup in a sense—BYU is now the largest single supplier of accounting PhD students in the country."

This year, nine PhD Prep graduates will be entering PhD programs and at least nine PhD Prep alumni will be starting as faculty at universities across the nation (see lists below). Prawitt explains, "From here on out, each year the cup will flow over, with relatively large numbers of new BYU alumni becoming professors." This will certainly prove to be an exciting trend.

Current BYU SOA PhD Prep students accepted into PhD programs that begin fall 2008 include:

Minkwan Ahn—Ohio State University
Scott Asay—Cornell University
Jeff Hoopes—University of Michigan
Ben Lewis—Cornell University
(strategy)

Josh Madsen—University of Chicago
Landon Mauler—University of Arizona
Jeff McMullin—University of Southern California
Spencer Pierce—Northwestern University
Donny Young—Emory University

Former BYU SOA PhD Prep students accepting a full-time faculty position beginning in fall 2008 include:

Kris Allee—Michigan State University
Mike Bednar—University of Illinois (strategy)
Scott Dyreng—Duke University
Chad Larson—Washington University—St. Louis
Rick Mergenthaler—University of Iowa
Kyle Peterson—University of Oregon
Chad Simon—University of Las Vegas—Nevada
Jason Smith—University of Las Vegas—Nevada
Nate Stephens—Utah State University

CLASS OF 2004



David Murdock joined the tax department at Grant Thornton in Salt Lake City in February. It has been a difficult but exciting move for Murdock and his family. He and his wife, Stacie, have a two-year-old son, Cooper, and are expecting a little girl at the end of September. Murdock enjoys running, especially while pushing Cooper in the stroller, and enjoys eating out and going on bike rides with his family.

Woodfield, cont.

In 1996, Woodfield was honored with the Distinguished Service Award from the Marriott School. Woodfield says it has been one of the great blessings in his life to work with the accounting faculty at BYU. He also received an outstanding teaching award.

Woodfield has served as a bishop, high councilor, and a counselor in the presidency of the BYU 15th Stake. He also served in the Provo Temple for eight years, and he and his wife, Janet, served a mission together in Oklahoma City.

The Woodfields have five children, twenty-two grandchildren, and two great-grandchildren. They live in Springville, Utah, and enjoy spending time with their family. They also enjoy traveling and recently returned from a trip to the Panama Canal.

Send your alumni update and photo to soanewsletter@byu.edu.

Don't forget to update your address and other personal information on your alumni portal

at marriottschool.byu.edu.

STUDENT HIGHLIGHT ▾

Students Place First in Deloitte National Student Case Study Competition

Congratulations to a team of accounting students who won first place honors at the Deloitte National Student Case Study Seminar in April. The competition was held 4-5 April in Scottsdale, Arizona, and is sponsored by the Deloitte Foundation.

The winning team consisted of Kevin Brown, from American Fork, Utah; Valerie Funk, from Aurora, Colorado; Joanna Jenkins, from Hacienda Heights, California; Jared Lish, from Boise, Idaho; Jen McDonald, from Santa Clarita, California; and Brian Suker, from Brigham City, Utah. The team was accompanied by Ervin Black, professor of financial accounting.

“The National Case Competition provides an excellent forum for students to develop and refine their research and communication skills while building meaningful relationships with others in the accounting profession,” Black says.

The competition required students to research and provide solutions to complex case studies involving real-world financial accounting issues. Students received case materials a few weeks before the competition. At the competition, the students presented their case solution to a panel of active and retired Deloitte partners, who assume the role of a client company’s audit committee. The panel rewarded the BYU team with first-place based on their ability to best identify the relevant accounting issues and most effectively present their case.

“Working as a team to represent BYU at a national competition was exciting,” Lish says. “I’m glad I got the opportunity

to work with friends on this project and that we were able to accomplish our goal.”

As winners of the competition, each student was awarded a \$2,000 scholarship, and the school was given a \$10,000 award from the Deloitte Foundation. Congratulations!



Left to right: Valerie Funk, Brian Suker, Deloitte advisor Joseph Apke, Deloitte partner and competition judge William Platt, Jared Lish, Kevin Brown, Joanna Jenkins, and Jen McDonald.